

Thursday, November 19, 2020

RE: Roselea Football Club

Dear Roselea Football Club Committee,

We have reviewed the following bank accounts and related end of year financials for the period 1st October 2019 to 30th September 2020.

BSB Number	Account Number	Closing Balance 30 th September 2020
633-000	163630999	\$100,556.48
633-000	165079781	\$61,639.70
633-000	165079831	\$1,527.49
633-000	163631021	\$7,941.84
633-000	175644079	\$2.50
633-000	175644046	\$15,004.59

The closing balance of the statements correspond with balances accounted for in the reports provided and audit samples of the profit & loss and balance sheet show the appropriate accounting of transactions.

Points to note as part of this letter;

1. The club should consider the introduction of accounting software to better manage the financials for the club and streamline the reporting to the committee. This will also allow for better management of cashflow and collections
2. Financials ending 30th September 2020 included \$6,000 worth of adjustments relating to the previous financial year where debtors and stock was not correctly accounted for. As the previous financial year accounts had been tabled, these adjustments needed to be taken in current financial year.
3. The committee should look at conducting a stocktake more often to ensure it is managed correctly and values accounted for more frequently.

We would like to take this opportunity to thank the committee for allowing us to help and review the financials.

Kind Regards

A handwritten signature in blue ink that reads 'D. Gava'.

David Gava CPA (9198056)